

## **Promise Scholarship FAQ's**

### **Why did the Lakeshore Foundation develop the Promise Scholarship?**

The Promise Scholarship program was created to help provide access to a Lakeshore education by relieving financial barriers. For eligible recent high school graduates, the scholarship covers the entire gap between federal and state grant aid and the costs of tuition and fees.

Textbooks are not included.

### **When does the Promise Scholarship application begin?**

The scholarship application for the Fall 2024 scholarship will open September 1, 2023. If awarded, Promise Scholars will not need to reapply each semester; however, they will need to meet the renewal criteria to retain the scholarship.

If awarded, the Promise Scholarship will only apply to regular Fall and Spring semesters at Lakeshore.

### **How do I apply for the Promise Scholarship?**

To begin the application process, complete the online scholarship application ([www.gotoltc.edu/promise](http://www.gotoltc.edu/promise)).

### **Who is eligible for the Promise Scholarship?**

For the Fall 2024 award year, only 2023-2024 Lakeshore area high school seniors who intend to start at Lakeshore in the Fall of 2024 are eligible for consideration.

#### **Eligibility Criteria**

- Complete Promise Scholarship Application.
- Complete LTC Application for Admission.
- Submit valid FAFSA and meet financial requirements by the start of fall term.
- Be admitted into an academic program.
- Live within the LTC district and graduate from high school in 2024 OR graduate from a LTC district high school in 2024.
- Attend LTC full-time in Fall after HS graduation as an admitted student in a degree-seeking program.
- Enroll in a Lakeshore Academic program that meets financial aid requirements.
- Be identified as a Pell-eligible student by your 2024-2025 FAFSA results.

### **What if the academic program I want to enroll in has a waiting list?**

Students who would otherwise qualify for the Promise scholarship, but who cannot start in the Fall term due to a wait list, status will be given the opportunity to submit an appeal for eligibility.

### **What will I need to do to keep my scholarship?**

Once a student enrolls at Lakeshore as a Promise Scholar, the following criteria will need to be met to renew each semester.

#### **Renewal Criteria**

- Maintain full-time enrollment at Lakeshore over four consecutive semesters for a two-year program.
- Maintain full-time enrollment at Lakeshore over two consecutive semesters for a one-year program.
- Annually complete the FAFSA and fulfill all financial aid requirements.
- Meet the Pell eligibility criteria via new academic years' criteria.
- Maintain a minimum 2.0 cumulative GPA.
- Maintain academic program eligibility requirements.

### **How does this scholarship work with or differ from financial aid?**

The Promise Scholarship requires students to apply and use all federal and state grants available to them. However, federal and state grants rarely cover the full cost of tuition and other costs associated with attending college. Promise funds will pay the remainder of tuition and fees billed by Lakeshore that are associated with attending the student's designated program, other than textbooks.

### **Does the Lakeshore Promise scholarship program cover the cost of textbooks or living expenses?**

The Lakeshore Promise will not cover the cost of textbooks or living expenses. It does cover tuition and fees billed by Lakeshore for approved programs. If desired, students may access the federal student loan program to fund textbooks or living expenses. Promise students should be eligible for subsidized federal student loans.

### **What program of study can I apply to?**

You must be admitted into the financial aid-eligible program to be considered for the Promise program.

